



ASX/MEDIA RELEASE

15 November 2016

Rox Resources Limited (ASX: RXL) (**Rox** or **the Company**) announces that it has received correspondence from legal representatives acting on behalf of Marindi Metals Limited (ASX:MZN) (**Marindi**), in which Marindi has notified the Company that it considers the Company remains bound to complete the sale of its interest in the Reward Zinc Project to Marindi pursuant to the terms of the Heads of Agreement (announced to the market on 17 August 2016), notwithstanding the exercise by the Company's joint venture partner, Teck Australia Pty Ltd (**Teck**), of its pre-emptive right (announced to the market on 19 October 2016). Marindi has requested that the Company acknowledge it remains bound to sell its interest in the Reward Zinc Project to Marindi.

The Company maintains that Teck has validly exercised its pre-emptive right to acquire the Reward Zinc Project. Marindi was always aware that Teck could elect to exercise its pre-emptive right, and is disappointed with the steps now being taken by Marindi.

The Company has notified Teck of these developments and will strongly defend any legal proceedings commenced by Marindi.

This announcement ends the current trading halt.

*** ENDS ***

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