

## ASX ANNOUNCEMENT

15 April 2019

### ROX RESOURCES LIMITED

ASX:RXL

*Rox Resources Limited (ASX:RXL) is an Australian listed company with advanced gold and nickel exploration projects in Western Australia.*

### DIRECTORS

**Mr Stephen Dennis**  
Chairman

**Mr Brett Dickson**  
Finance Director

**Mr Ian Mulholland**  
Managing Director

**Mr Alex Passmore**  
Chief Executive Officer

Shares on Issue	1,259M
Share Price	\$0.011
Market Cap.	\$13.9M
Cash & Receivables	\$11.6M
(at 31/12/18)	

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# JOINT ACQUISITION OF HIGH GRADE CURRANS FIND LEASE IN PENNY WEST AREA

## Highlights

- Venus Metals and Rox Resources to jointly acquire the high grade<sup>1</sup> historic Currans Find Gold Prospect
- Currans Find is located in the centre of the tenement package to be acquired in conjunction with Venus (refer ASX announcement 10 April 2019)

Rox Resources Limited (ASX: RXL) (Rox" or "the Company") is pleased to announce that a purchase agreement has been entered into with Mr Doug Taylor and Murchison Earthmoving & Rehabilitation Pty Ltd (MER) (a wholly-owned company of Mr Taylor) to acquire jointly with Venus Metals Limited (VMC) a combined 90% interest in ML 57/641 "Currans Find" and a combined 90% interest in ML 57/642 "Pinchers" (Figure 1).

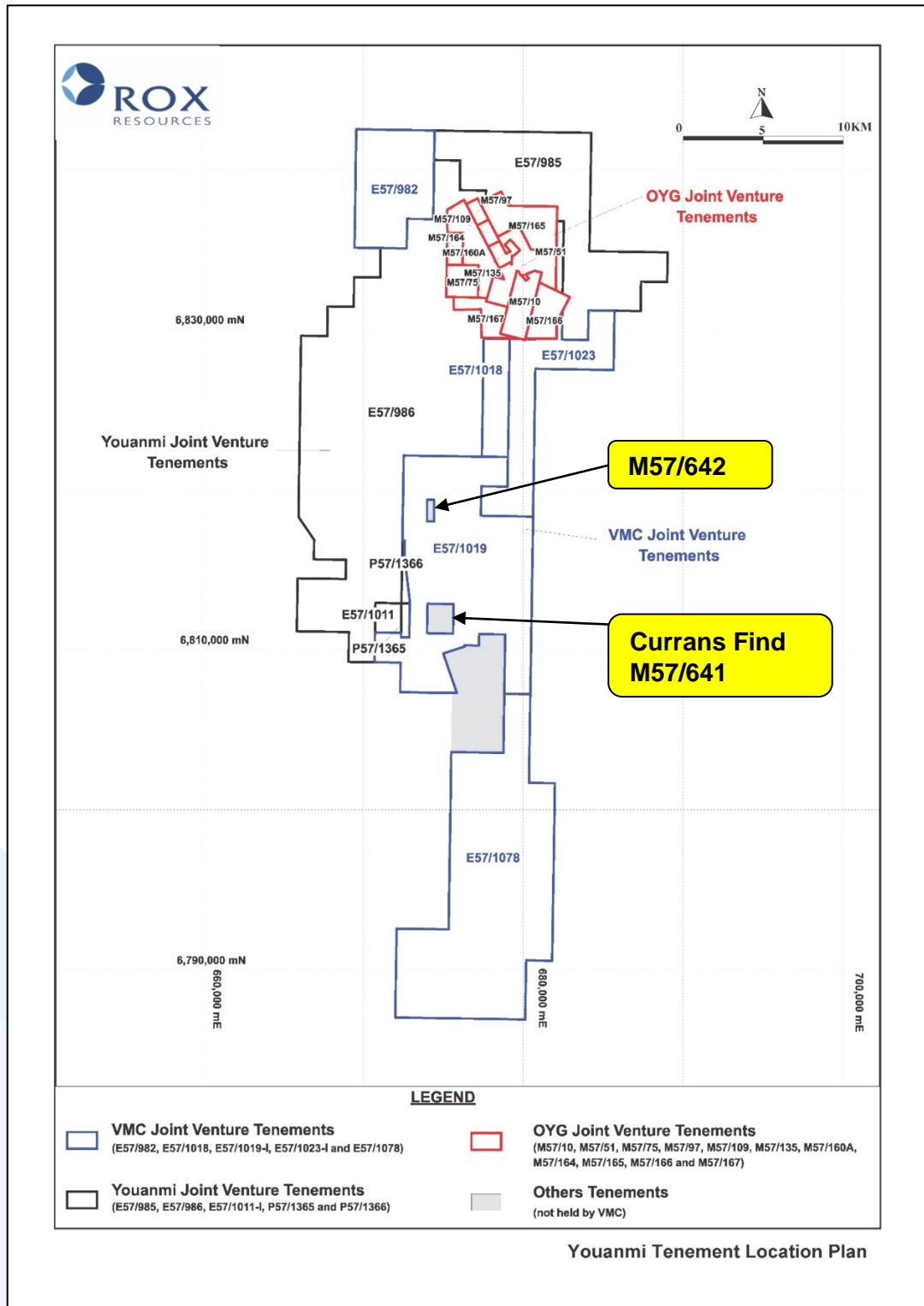
The 90% interest in each property being acquired is to be shared equally between Venus and Rox, with the remaining 10% held by Mr Taylor. Venus will be the manager of the joint ventures.

The consideration for the acquisition by Rox and Venus comprises the following amounts to be paid to Mr Taylor and MER in equal shares at completion:

- Rox will pay \$75,000 cash and issue 7,500,000 RXL ordinary shares at an issue price of \$0.01;
- Venus will pay \$75,000 and issue 450,000 VMC ordinary shares at an issue price of \$0.17 per share

Completion is subject to mineral title transfer and other conditions typical of transactions of this nature (i.e. DMIRS/Ministerial consent).

<sup>1</sup> The Currans Find Mining Lease is a historical high-grade gold producer. Cancelled GML records show that 6,874 tons were treated at the Red White and Blue battery on site for a recovered average grade of 13 g/t Au.



*Figure 1. Tenement Locations*

## Location and Geology

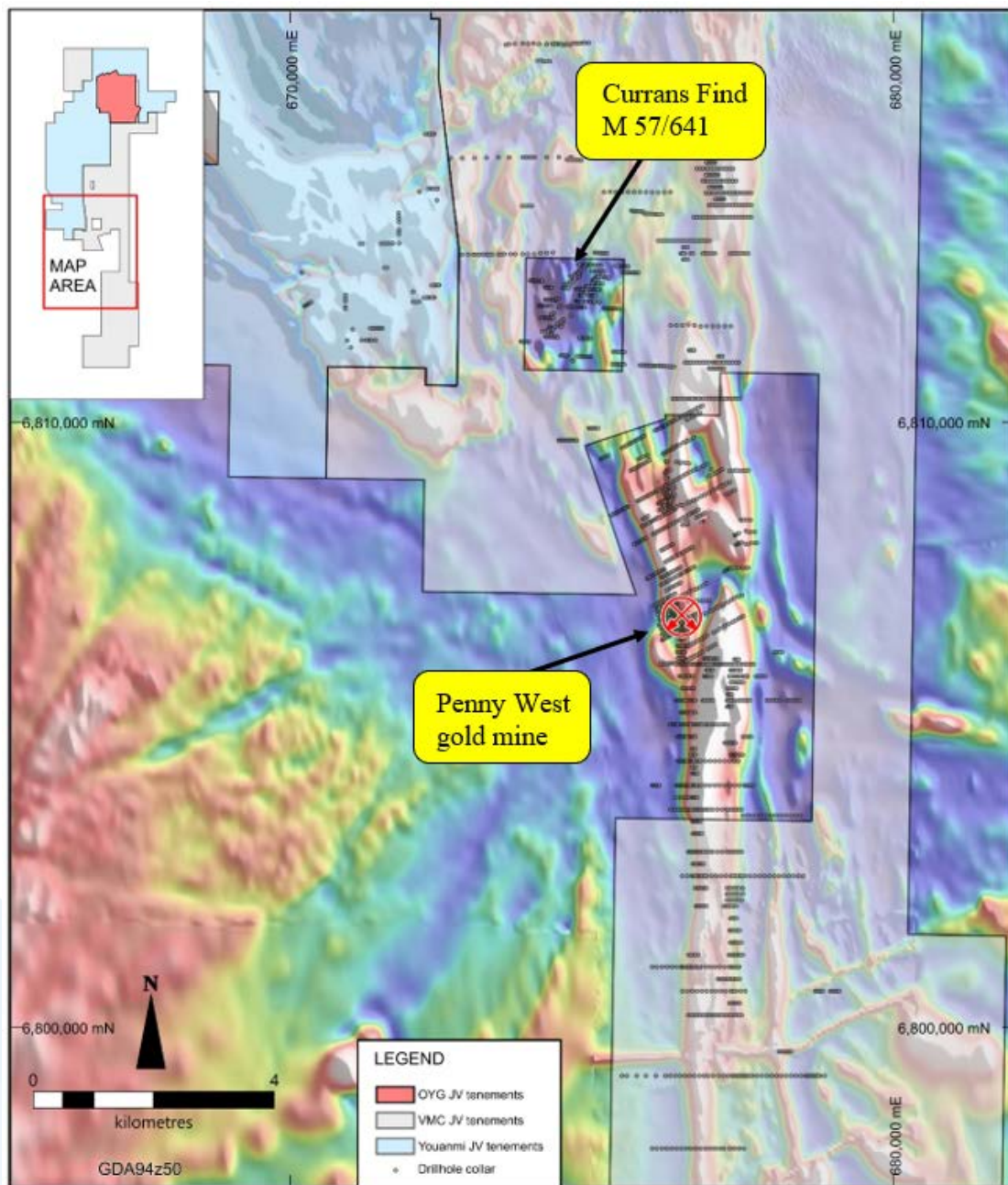
The Currans Find mining lease 57/641 is located in the central part of the Youanmi Project (Figure 1), within and surrounded by the VMC Joint Venture tenements and about 5km NNW along strike from the high-grade Penny West deposit. Tenement M57/642 is located at Pincher Hill and is located 5km north of Currans.

Gold mineralisation at Currans Find occurs in multiple ENE-trending quartz veins hosted within mafic and ultramafic rocks.

The gold-bearing quartz reefs strike 040° – 090° and almost all of them are dipping to the south-east. Many of these quartz reefs are either truncated or offset by sinistral faults or shears that could be also mineralized between offset reefs.

Cross-cutting structures are evident from airborne magnetic imagery which also shows a demagnetised zone over the main mineralised zone.

Similar rock types also host the Penny West and Columbia –Magenta deposits south of Currans Find.



*Figure 2. Gold Mineralisation and Demagnetised Horizons running NNW*

**ENDS**

**For more information:  
Shareholders/Investors**

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### **Competent Persons Statement**

The information in this release that relates to the Youanmi Gold Project is based on information compiled by Mr Will Belbin, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Belbin is the Exploration Manager of Rox Resources Limited. Mr Belbin has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.